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WILSHIRE 5000SM MARKS BEST CONSECUTIVE QUARTERS SINCE FORD PRESIDENCY
Index Up More Than 60 Percent Since Recent March Low for \$4.9 Trillion Paper Gain

SANTA MONICA, Calif., October 7, 2009 -- The **Wilshire 5000 Total Market IndexSM**, the original broad measure of the United States stock market, rallied strongly in the third quarter, climbing 16.12 percent to extend its rally since the March 9, 2009 recent low to 60.62 percent, according to Wilshire Associates Incorporated, a leading global independent investment consulting and services firm*. The market value gain for the third quarter was approximately \$1.7 trillion with the gain at around \$4.9 trillion since the March 2009 recent low.

“The third quarter represented the second consecutive quarterly gain for Wilshire 5000 and the highest back-to-back quarterly gains since 1975, during the presidency of Gerald Ford,” commented Robert J. Waid, vice president, Wilshire Associates and head of Wilshire Index Research. “It also marked the first consecutive quarters with double-digit gains since the two quarters ending with the second quarter of 1986 when Ronald Reagan was president.”

Waid went on to note that, “The market notched positive returns in all three months of the quarter, with respective advances of 7.73 percent, 3.57 percent and 4.07 percent, building the upward trend to seven straight monthly gains, something that last happened when Bill Clinton was president ending in May 1996.”

Small capitalization stocks continued their relative performance advantage from the second quarter with a 22.86 percent advance for the **Wilshire U.S. Small Cap IndexSM** versus a respectable 15.29 percent gain for the **Wilshire U.S. Large Cap IndexSM**. The Wilshire U.S. Small Cap Index has now posted a 55.26 percent cumulative return over the past two quarters. Both the growth and value style segments delivered solid returns for the quarter with gains of 15.46 percent and 15.13 percent for the **Wilshire U.S. Large**

Cap Growth IndexSM and **Wilshire U.S. Large Cap Value IndexSM**, respectively. The **Wilshire U.S. Small Cap Value IndexSM** led all style indexes with a quarterly surge of 25.93 percent.

The equity market's third quarter rally was broad with all sectors climbing 6.50 percent or more. Financial stocks continued their rebound and were the best performing sector with a rise of 23.31 percent. The Materials, Industrials and Consumer Discretionary sectors were also top performers, posting returns of 22.97 percent, 21.26 percent and 20.65 percent, respectively.

The **Wilshire Global Total Market IndexSM**, closed at 2223.19, which represents a quarterly gain of 18.24 percent. The **Wilshire Global exUS IndexSM** was up 19.59 percent this past quarter.

On a regional basis, Europe outperformed Middle East & Africa, Asia/Pacific, and Latin America by posting a gain of 23.86 percent as measured by the **Wilshire Regional Indexes**. Middle East & Africa posted the narrowest gain of 12.05 percent for the quarter.

The **Wilshire Global Small-Cap IndexSM** posted a gain of 23.09 percent while the **Wilshire Global Large-Cap IndexSM** gained 17.59 percent.

THIRD QUARTER 2009 GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change QTD	% Change QTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	10945.17	1516.98	16.12%	21.28%	-6.43%	-4.83%	1.76%
Wilshire Global TMI	2227.39	333.42	18.24%	31.34%	1.55%	-7.46%	29.41%
Wilshire Global exUS Index	1954.58	311.25	19.59%	39.00%	7.66%	-2.60%	50.54%
Wilshire Europe Index	2612.33	492.45	23.86%	36.51%	3.20%	-8.96%	42.47%
Wilshire Asia / Pacific Index	1192.29	147.22	15.13%	36.84%	14.84%	-0.91%	47.36%
Wilshire Latin America Index	8283.96	1626.99	21.17%	78.93%	18.75%	54.62%	209.40%
Wilshire Middle East & Africa Index	2451.26	253.24	12.05%	33.34%	-3.59%	6.19%	69.91%

WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Financials	23.63%	Financials	35.93%	Consumer Discretionary	26.58%
Materials	22.97%	Industrials	28.13%	Information Technology	21.74%
Industrials	21.27%	Materials	24.42%	Industrials	17.79%
BOTTOM 3					
Health Care	10.21%	Utilities	17.54%	Energy	7.01%
Telecommunications Services	7.09%	Consumer Staples	16.68%	Health Care	4.14%
Utilities	6.67%	Energy	13.95%	Utilities	0.29%
Latin America		Asia/Pacific		World	
TOP 3					
Materials	34.68%	Information Technology	23.84%	Financials	24.58%
Financials	34.40%	Health Care	17.28%	Materials	21.98%
Health Care	31.10%	Consumer Staples	17.22%	Industrials	19.69%
BOTTOM 3					
Telecommunications Services	15.13%	Industrials	11.86%	Telecommunications Services	13.47%
Utilities	10.62%	Telecommunications Services	10.10%	Health Care	13.14%
Information Technology	4.91%	Utilities	9.85%	Utilities	11.78%

WILSHIRE REAL ESTATE INDEXES

In the United States, the **Wilshire US Real Estate Investment Trust (REIT) IndexSM** rose 35.42 percent and the **Wilshire US Real Estate Securities IndexSM** (RESI) added 35.93 percent, its highest historical quarterly return and on the heels of its previous quarterly historical high return in the second quarter. The **Wilshire Global REIT IndexSM** posted a 33.61 percent gain. The broader **Wilshire Global RESISM**, which represents 23 countries in Europe, the Americas, Asia/Pacific and Africa, closed the quarter up 30.08 percent.

SEPTEMBER 2009 GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change MTD	% Change MTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	10945.17	432.68	4.07%	21.28%	-6.43%	-4.83%	1.76%
Wilshire Global TMI	2227.39	99.68	4.91%	31.34%	1.55%	-7.46%	29.41%
Wilshire Global exUS Index	1954.58	95.99	5.44%	39.00%	7.66%	-2.60%	50.54%
Wilshire Europe Index	2612.33	132.04	5.48%	36.51%	3.20%	-8.96%	42.47%
Wilshire Asia / Pacific Index	1192.29	47.90	4.61%	36.84%	14.84%	-0.91%	47.36%
Wilshire Latin America Index	8283.96	880.97	11.97%	78.93%	18.75%	54.62%	209.40%
Wilshire Middle East & Africa Index	2451.26	33.97	1.64%	33.34%	-3.59%	6.19%	69.91%

WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Industrials	7.10%	Industrials	6.59%	Consumer Discretionary	7.76%
Consumer Discretionary	5.71%	Information Technology	6.19%	Consumer Staples	6.98%
Materials	5.69%	Consumer Discretionary	5.54%	Utilities	4.57%
BOTTOM 3					
Financials	2.11%	Health Care	4.67%	Energy	-0.34%
Health Care	1.81%	Consumer Staples	4.34%	Health Care	-1.84%
Utilities	1.64%	Utilities	3.58%	Telecommunications Services	-4.21%
Latin America		Asia/Pacific		World	
TOP 3					
Energy	15.99%	Information Technology	7.32%	Energy	6.58%
Materials	15.38%	Energy	7.15%	Materials	6.30%
Financials	15.32%	Consumer Staples	6.23%	Information Technology	5.48%
BOTTOM 3					
Consumer Discretionary	6.52%	Telecommunications Services	4.20%	Telecommunications Services	4.23%
Utilities	5.90%	Industrials	2.85%	Utilities	3.32%
Telecommunications Services	3.40%	Consumer Discretionary	2.32%	Health Care	2.96%

WILSHIRE SIZE INDEXES

During September, the **Wilshire US Small-Cap Index** posted a gain of 6.29 percent and the **Wilshire Global Small-Cap Index** posted a gain of 6.57 percent. The **Wilshire US Micro-Cap Index** had an up month with a gain of 7.77 percent. The **Wilshire US Large-Cap Index** was up 3.76 percent. On a global basis, the **Wilshire Global Large-Cap Index** gained 4.68 percent.

WILSHIRE REAL ESTATE INDEXES

In the United States, the **Wilshire US Real Estate Investment Trust (REIT) Index** rose 7.09 percent and the **Wilshire US Real Estate Securities Index (RESI)** added 7.26 percent. The **Wilshire Global REIT Index** posted a 7.03 percent gain. The broader **Wilshire Global RESI**, which includes 23 countries in Europe, the Americas, Asia/Pacific and Africa, closed the month up 6.55 percent.

For more information about the Wilshire Index Family please e-mail WilshireIndexes@wilshire.com.

*All values as of September 30, 2009. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization.

About Wilshire Associates

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The firm was founded in 1972, revolutionizing the industry by pioneering the application of investment analytics and research to investment management for the institutional marketplace. Wilshire also is credited with helping to develop the field of quantitative investment analysis that uses mathematical tools to analyze market risks. All other business units evolved from Wilshire's strong analytics foundation. Wilshire developed the Wilshire 5000 Total Market IndexSM, the first asset/liability models for pension funds, the first U.S. equity style metrics work and many other "firsts" as the firm grew to approximately 350 employees serving the investment needs of institutional and high net worth clients around the world.

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