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WILSHIRE 5000SM BACK IN POSITIVE TERRITORY
GAINING \$600 BILLION IN MARKET VALUE IN NOVEMBER
\$2.5 Trillion Added Year-to-Date

SANTA MONICA, December 7, 2009 – After ending October down, the **Wilshire 5000 Total Market IndexSM**, the original true broad measure of the U.S. stock market, closed out the month of November at 11207.34, up 5.61 percent for the month, according to Wilshire Associates Incorporated, a global independent investment consulting and services firm.* Adding \$600 billion in market value in November, the Wilshire 5000 gained approximately \$2.5 trillion during the first 11 months of the year.

“November was another broad-based market with all sectors posting gains. They ranged from the lowest gain of 3.14 percent for the Energy sector to the highest gain hit by Materials, which was up 11.38 percent,” said Robert J. Waid, vice president, Wilshire Associates Incorporated and head of Wilshire Index Research. “Interestingly, November was the first month since May where small-cap stocks did not lead the market, but instead trailed large-cap, 3.43 percent to 5.89 percent, respectively. That said, the March 9, 2009 recovery-rally remains lead by small-caps, with a March 9 through November 30, 2009 return of 84.38 percent for small cap stocks compared to the large-cap return of 63.10 percent,” Waid added.

The **Wilshire Global Total Market Index**, closed at 2264.24, which represents a monthly gain of 3.71 percent. The **Wilshire Global exUS Index** was up 2.57 percent this past month.

On a regional basis, Latin America outperformed Middle East & Africa, Asia/Pacific, and Europe by posting a gain of 7.82 percent as measured by the **Wilshire Regional Indexes**. Middle East & Africa posted the only loss of -0.23 percent for the month.

GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change MTD	% Change MTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	11207.34	551.61	5.61%	24.94%	27.10%	-16.21%	5.68%
Wilshire Global TMI	2264.24	76.43	3.71%	33.92%	39.29%	-11.83%	21.83%
Wilshire Global exUS Index	1975.14	45.75	2.57%	40.85%	49.15%	-8.52%	38.00%
Wilshire Europe Index	2646.90	61.78	2.66%	38.77%	45.65%	-14.86%	30.10%
Wilshire Asia / Pacific Index	1192.20	16.37	1.53%	37.08%	49.12%	-6.50%	35.94%
Wilshire Latin America Index	8970.78	644.76	7.82%	94.13%	101.13%	48.84%	198.46%
Wilshire Middle East & Africa Index	2422.99	-8.86	-0.23%	32.36%	37.25%	-7.52%	35.78%

WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Materials	11.38%	Materials	11.02%	Health Care	7.31%
Health Care	8.34%	Health Care	4.07%	Materials	5.58%
Industrials	7.79%	Telecomm Services	3.94%	Energy	3.38%
BOTTOM 3					
Financials	4.02%	Information Technology	2.15%	Financials	-2.79%
Consumer Staples	3.98%	Consumer Staples	2.15%	Telecommunications Services	-5.89%
Energy	3.14%	Financials	-0.04%	Industrials	-7.00%

Latin America		Asia/Pacific		World	
TOP 3					
Health Care	20.01%	Utilities	5.34%	Materials	8.71%
Consumer Discretionary	10.11%	Materials	4.59%	Health Care	6.23%
Telecommunications Services	8.96%	Consumer Staples	3.65%	Utilities	4.07%
BOTTOM 3					
Utilities	5.53%	Financials	0.96%	Consumer Discretionary	3.07%
Consumer Staples	5.28%	Industrials	0.19%	Energy	2.74%
Information Technology	2.62%	Consumer Discretionary	-0.49%	Financials	1.82%

WILSHIRE SIZE INDEXES

The **Wilshire US Small-Cap IndexSM** posted a monthly gain of 3.43 percent and is up 30.99 percent so far this year. The **Wilshire Global Small-Cap IndexSM** posted a monthly increase of 2.48 percent and is up 46.61 percent in 2009. The **Wilshire US Micro-Cap IndexSM** had a down month with a loss of -0.30 percent but is up 39.16 percent this year. The **Wilshire US Large-Cap IndexSM** was up 5.89 percent for the month and is up 24.08 percent on the year. On a global basis, the **Wilshire Global Large-Cap IndexSM** posted a monthly gain of 3.89 percent and is up 32.33 percent year-to-date.

WILSHIRE GLOBAL REAL ESTATE INDEXES

In the United States, the **Wilshire US Real Estate Investment Trust (REIT) IndexSM** rose 6.91 percent and the **Wilshire US Real Estate Securities IndexSM** (RESI) gained 7.08 percent. The **Wilshire Global REIT IndexSM** posted a 3.66 percent gain. The broader **Wilshire Global RESISM**, which represents 23 countries in Europe, the Americas, Asia/Pacific and Africa, closed the month up 2.82 percent.

For more information about the Wilshire Index Family please e-mail WilshireIndexes@wilshire.com.

*All values as of November 30, 2009. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization.

About Wilshire Associates

Wilshire Associates, a leading global, independent investment consulting and services firm, provides consulting services, analytics solutions and customized investment products to plan sponsors, investment managers and financial intermediaries. Its business units include Wilshire Analytics, Wilshire Consulting, Wilshire Funds Management and Wilshire Private Markets.

The firm was founded in 1972, revolutionizing the industry by pioneering the application of investment analytics and research to investment management for the institutional marketplace. Wilshire also is credited with helping to develop the field of quantitative investment analysis that uses mathematical tools to analyze market risks. All other business units evolved from Wilshire's strong analytics foundation. Wilshire developed the Wilshire 5000 Total Market IndexSM, the first asset/liability models for pension funds, the first U.S. equity style metrics work and many other "firsts" as the firm grew to approximately 350 employees serving the investment needs of institutional and high net worth clients around the world.

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