



FOR IMMEDIATE RELEASE

CONTACT: Kim Shepherd
+1-773-252-9986
kshepherd.ext@wilshire.com

**WILSHIRE 5000 TOTAL MARKET INDEXSM EXPERIENCES WORST QUARTER SINCE 2008
WITH LOSS OF APPROXIMATELY \$1.6 TRILLION IN MARKET VALUE
Twelve-Month Gain at More Than 15 Percent**

SANTA MONICA, Calif., July 9, 2010 -- After four consecutive quarters of gains, the **Wilshire 5000 Total Market IndexSM**, the original pure and completeSM measure of the U.S. stock market, closed June 30, 2010 at 10,823.31, down -11.19 percent for the quarter. This brought its year-to-date return to -5.83 percent and resulted in an estimated decrease in market value of \$1.6 trillion during the quarter, according to Wilshire Associates Incorporated, a global independent investment consulting and services firm.

“With the exception of a -22.85 percent pounding in the fourth quarter of 2008, this marks the index’s worst quarterly loss since a -16.81 percent pullback in 2002’s third quarter,” said Steven J. Foresti, managing director, Wilshire Associates and head of the Investment Research Group of Wilshire Consulting. “The quarter began with a respectable 2.11 percent return in April before selling off sharply in May and June with returns of -7.92 percent and -5.54 percent, respectively. For the past twelve months, however, the Wilshire 5000 still maintains a gain of 15.68 percent.”

Robert J. Waid, managing director, Wilshire Associates and head of Wilshire Index Research commented that the situation with the oil spill in the Gulf of Mexico may have had a ripple effect on the markets. “While BP isn’t in the Wilshire 5000, during the second quarter the GICS Energy Sector performed worse than the market as a whole. From the day of the explosion on April 20, 2010 through the quarter’s close the Wilshire 5000 dropped 1,844.68 points or -14.31percent. The paper loss during that time was approximately \$2.1 trillion. During that same time period the Energy Sector (using GICS Classifications) fell -15.70 percent,” Waid said.

Large capitalization stocks suffered the deepest losses during the second quarter's sell-off, with the **Wilshire U.S. Large Cap IndexSM** falling -11.26 percent versus a -9.76 percent decline for the **Wilshire U.S. Small Cap IndexSM**. Micro-caps, which experienced the largest losses in June, held up best through the full quarter with a return of -8.69 percent. The micro-cap group was the only size segment that managed to sustain its gains for the year, clinging to a 1.88 percent year-to-date return.

Both the growth and value style segments were caught up in the downdraft with growth stocks trailing value in the large segment: -12.90 percent vs. -9.92 percent, respectively. In the small cap segment, however, value stocks lagged growth with returns of -11.12 percent and -8.36 percent for the **Wilshire U.S. Small Cap Value IndexSM** and **Wilshire U.S. Small Cap Growth IndexSM**, respectively.

Wilshire US Real Estate Investment Trust (REIT) IndexSM fell -4.23 percent and the **Wilshire US Real Estate Securities IndexSM** (RESI) lost -4.42 percent. The broader **Wilshire Global RESISM**, which represents 23 countries in Europe, the Americas, Asia/Pacific and Africa, closed the quarter down -6.76 percent.

The **Wilshire Global Total Market IndexSM**, closed at 2,114.75, which represents a quarterly loss of -11.25 percent. The **Wilshire Global exUS IndexSM** was down -11.35 percent this past quarter. The **Wilshire Global Small-Cap IndexSM** posted a quarterly decrease of -10.11 percent, while the **Wilshire Global Large-Cap IndexSM** posted a quarterly loss of -11.43 percent. On a regional basis, Asia/Pacific outperformed Latin America, Middle East & Africa, and Europe by posting the narrowest loss of -8.32 percent as measured by the **Wilshire Regional Indexes**. Europe posted the largest loss of -14.22 percent for the quarter.

2nd QUARTER GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change MTD	Total Return % Change				
			QTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	10,823.31	-1,398.98	-11.19%	-5.83%	15.68%	-25.53%	-1.40%
Wilshire Global TMI	2,114.75	-288.35	-11.25%	-7.93%	13.71%	-26.47%	10.35%
Wilshire Global exUS Index	1,814.77	-255.34	-11.35%	-9.34%	12.39%	-27.20%	22.32%
Wilshire Europe Index	2,278.11	-423.13	-14.22%	-15.26%	8.70%	-36.99%	7.37%
Wilshire Asia / Pacific Index	1,160.17	-111.86	-8.32%	-3.78%	13.69%	-19.15%	29.41%
Wilshire Latin America Index	8,460.53	-935.97	-8.88%	-6.82%	26.83%	5.12%	144.58%
Wilshire Middle East & Africa Index	2,360.00	-351.56	-11.88%	-5.22%	10.73%	-22.37%	38.60%

2nd QUARTER WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Utilities	-3.58%	Consumer Staples	-7.08%	Consumer Staples	-2.76%
Telecomm Services	-5.12%	Consumer Discretionary	-9.16%	Materials	-8.08%
Consumer Staples	-8.36%	Health Care	-10.27%	Telecomm Services	-10.93%
BOTTOM 3					
Financials	-12.36%	Financials	-18.68%	Health Care	-15.56%
Energy	-12.47%	Utilities	-18.95%	Industrials	-16.10%
Materials	-15.26%	Energy	-23.92%	Information Technology	-18.94%
Latin America		Asia/Pacific		World	
TOP 3					
Health Care	6.87%	Utilities	0.05%	Telecomm Services	-6.60%
Utilities	0.57%	Telecomm Services	-0.27%	Consumer Staples	-6.77%
Financials	-2.56%	Consumer Staples	-2.92%	Utilities	-8.20%
BOTTOM 3					
Information Technology	-11.72%	Financials	-9.68%	Materials	-13.01%
Materials	-17.69%	Information Technology	-10.51%	Financials	-13.18%
Energy	-19.14%	Materials	-13.30%	Energy	-14.92%

During the month of June, the Wilshire 5000 was down -5.54 percent, while the **Wilshire Global Total Market Index** saw a monthly loss of -2.65 percent. The **Wilshire Global exUS Index** was down -0.68 percent this past month.

On a regional basis, Asia/Pacific outperformed Latin America, Middle East & Africa, and Europe by posting the only monthly gain of 0.08 percent as measured by the **Wilshire Regional Indexes**. Middle East & Africa posted the largest loss of -2.42 percent for the month.

The **Wilshire US Small-Cap Index** posted a monthly loss of -7.56 percent. The **Wilshire Global Small-Cap Index** posted a monthly decrease of -2.56 percent. The **Wilshire US Micro-Cap IndexSM** had a down month with a loss of -8.91 percent. The **Wilshire US Large-Cap Index** was down -5.27 percent for the month. On a global basis, the **Wilshire Global Large-Cap Index** posted a monthly loss of -2.64 percent.

In the United States, the **Wilshire US Real Estate Investment Trust (REIT) Index** fell -5.39 percent and the **Wilshire US Real Estate Securities Index (RESI)** lost -5.46 percent. The **Wilshire Global REIT Index** posted a -3.05 percent loss. The **Wilshire Global RESI** closed the month down -2.65 percent.

JUNE GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change		Total Return % Change			
		MTD	MTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	10,823.31	-642.99	-5.54%	-5.83%	15.68%	-25.53%	-1.40%
Wilshire Global TMI	2,114.75	-61.73	-2.65%	-7.93%	13.71%	-26.47%	10.35%
Wilshire Global exUS Index	1,814.77	-16.25	-0.68%	-9.34%	12.39%	-27.20%	22.32%
Wilshire Europe Index	2,278.11	-14.75	-0.42%	-15.26%	8.70%	-36.99%	7.37%
Wilshire Asia / Pacific Index	1,160.17	-0.99	0.08%	-3.78%	13.69%	-19.15%	29.41%
Wilshire Latin America Index	8,460.53	-235.89	-2.42%	-6.82%	26.83%	5.12%	144.58%
Wilshire Middle East & Africa Index	2,360.00	-85.42	-2.92%	-5.22%	10.73%	-22.37%	38.60%

JUNE WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Telecomm Services	-0.50%	Health Care	3.12%	Utilities	9.19%
Utilities	-0.82%	Consumer Staples	2.76%	Consumer Staples	0.70%
Health Care	-2.23%	Telecomm Services	2.71%	Health Care	-0.47%
BOTTOM 3					
Industrials	-7.04%	Information Technology	-1.57%	Industrials	-5.67%
Materials	-7.79%	Utilities	-3.74%	Information Technology	-5.77%
Consumer Discretionary	-10.08%	Energy	-9.24%	Consumer Discretionary	-7.14%
Latin America		Asia/Pacific		World	
TOP 3					
Health Care	13.07%	Utilities	5.48%	Telecomm Services	1.29%
Utilities	4.83%	Telecomm Services	4.99%	Consumer Staples	0.47%
Consumer Staples	2.11%	Consumer Staples	4.39%	Utilities	-0.03%
BOTTOM 3					
Telecomm Services	-3.79%	Consumer Discretionary	-0.58%	Consumer Discretionary	-4.85%
Materials	-6.20%	Materials	-1.08%	Information Technology	-5.18%
Energy	-6.37%	Information Technology	-3.29%	Energy	-5.54%

For more information about the Wilshire Index Family please e-mail WilshireIndexes@wilshire.com.

All values as of June 30, 2010. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization.

About Wilshire Associates

Wilshire Associates, a leading global, independent investment consulting and services firm, provides consulting services, analytics solutions and customized investment products to plan sponsors, investment managers and financial intermediaries. Its business units include, Wilshire Analytics, Wilshire Consulting, Wilshire Funds Management and Wilshire Private Markets.

The firm was founded in 1972, revolutionizing the industry by pioneering the application of investment analytics and research to investment management for the institutional marketplace. Wilshire also is credited with helping to develop the field of quantitative investment analysis that uses mathematical tools to analyze market risks. All other business units evolved from Wilshire's strong analytics foundation. Wilshire developed the Wilshire 5000 Total Market IndexSM, one of the first asset/liability models for pension funds, the first U.S. equity style metrics work and many other "firsts" as the firm grew to approximately 350 employees serving the investment needs of institutional and high net worth clients around the world.

Based in Santa Monica, California, Wilshire provides services to clients in more than 20 countries representing approximately 600 organizations. With ten offices on four continents, Wilshire Associates and its affiliates are dedicated to providing clients with the highest quality counsel, products and services. Wilshire is a registered service mark of Wilshire Associates Incorporated. Please visit www.wilshire.com for more information.

#