

## **Wilshire Hires for Research Effort**

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SANTA MONICA, Calif. (HedgeWorld.com)—**Daniel J. Johnedis** joined **Wilshire Funds Management** as a vice president responsible for due diligence and selection of traditional and alternative investment managers.

As part of the firm's manager research effort, Mr. Johnedis was hired for his track record as a portfolio manager with strong investment analysis capabilities, according to a Wilshire statement.

"He's very skilled in the fixed income area, so we will use that strong skill set across the platform," said **Michael Napoli**, senior managing director of **Wilshire Associates** and head of **Wilshire Funds Management Division**. During Mr. Johnedis' career, he has completed extensive manager due diligence and selection across all asset classes, according to Mr. Napoli.

Mr. Johnedis will be handling manager research for Wilshire's consulting group and fund management division. Within the funds group, he will be advising on outsourced fund management, a service provided to smaller pension funds.

In most cases, officials advocate hiring a fund of funds, but for larger clients Wilshire may help build a hedge fund portfolio, Mr. Napoli said. Wilshire tracks 30 funds of funds and between 150 and 200 single hedge fund managers.

In June, **Tom Kuntz** was hired from the Archstone Partnerships to direct the hedge fund research effort in Wilshire's New York office.

Before joining Wilshire, Mr. Johnedis was a chief investment officer for Waypoint Advisors, a Norfolk, Va.-based multi-family office that relies on funds of funds to invest assets on behalf of individuals. Mr. Johnedis was responsible for manager and fund selection of all U.S. and international equity, hedge fund and alternative investments.

He has since been replaced by Graham Spiers, who was a senior vice president and senior portfolio manager at Putnam Investments, Boston, said Beth Patterson, president of Waypoint.

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