



FOR IMMEDIATE RELEASE

CONTACT: Kim Shepherd
+1-773-252-9986
kshepherd.ext@wilshire.com

WILSHIRE 5000SM NOTCHES RECORD \$3 TRILLION MARKET VALUE GAIN IN 2009
Highest Annual Gain Since 2003 Cannot Overcome “Lost Decade”

SANTA MONICA, Calif., January 14, 2010 -- The U.S. stock market finished the year strong with the **Wilshire 5000 Total Market IndexSM**, the original broad measure of the U.S. stock market, posting gains of 2.70 percent and 5.79 percent for the month and quarter, respectively, according to Wilshire Associates Incorporated, a global independent investment consulting and services firm.* In terms of market value, the Wilshire 5000 added a record \$3 trillion during 2009.

For the year, the market shook off a -24.49 percent selloff through its March 9, 2009 low to rally 69.92 percent and close the year with an impressive 28.30 percent return; its highest yearly gain since a 31.64 percent advance in 2003. The market ended 2009 with three consecutive quarterly gains and a notable return of 43.46 percent for that nine month stretch. Since its October 9, 2007 high, however, the Wilshire 5000 is still down -24.21 percent.

“The Wilshire 5000 2009 total return of 28.30 percent was not enough to save the ‘lost decade’ even though it bumped up the 2008 10-year annualized total return of -0.64 percent to 2009’s 10-year annualized total return of -0.17 percent,” commented Robert J. Waid, managing director, Wilshire Associates Incorporated and head of Wilshire Index Research. “Small capitalization stocks maintained their leadership role through the 2009 market recovery as the 2009 total return for the **Wilshire US Small-Cap IndexSM** of 41.79 percent improved the 2008 10-year annualized total return of 3.37 percent to a 2009 10-year annualized total return of 4.33 percent. Only the microcap size segment performed better with an annual return of 47.59 percent,” Waid noted.

Growth stocks performed particularly well within the large cap segment, as the **Wilshire U.S. Large Cap Growth Index**SM outpaced the large value index 7.59 percent to 4.52 percent for the quarter and 36.88 percent to 16.98 percent for the year. The **Wilshire U.S. Small Cap Value Index**SM returned 103.36 percent between March 9, 2009 and year-end, representing the first style segment to double off the market's March low.

Information Technology, Materials and Consumer Discretionary stocks lead all sectors for both the year and quarter with returns of 61.8 percent, 52.9 percent and 47.1 percent, respectively, in 2009 and 10.4 percent, 8.3 percent and 8.3 percent for the quarter. The Financials sector was the only group to suffer a fourth quarter loss, falling -2.2 percent to close the year with a relatively lackluster 14.2 percent return.

2009 GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change YTD	% Change 1-Year	3-Year	5-Year
Wilshire 5000	11561.72	2474.55	28.30%	-14.95%	4.75%
Wilshire Global TMI	2316.17	580.58	37.19%	-11.69%	20.01%
Wilshire Global exUS Index	2017.89	573.11	44.08%	-9.30%	35.21%
Wilshire Europe Index	2693.92	713.37	41.37%	-16.17%	27.03%
Wilshire Asia / Pacific Index	1220.09	328.52	40.42%	-6.86%	32.95%
Wilshire Latin America Index	9241.33	4656.32	100.99%	42.82%	186.12%
Wilshire Middle East & Africa Index	2538.20	652.38	39.01%	-7.83%	35.24%

Q4 2009 GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change QTD	% Change QTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	11561.72	616.55	5.79%	28.30%	28.30%	-14.95%	4.75%
Wilshire Global TMI	2316.17	88.78	4.45%	37.19%	37.19%	-11.69%	20.01%
Wilshire Global exUS Index	2017.89	63.31	3.66%	44.08%	44.08%	-9.30%	35.21%
Wilshire Europe Index	2693.92	81.59	3.56%	41.37%	41.37%	-16.17%	27.03%
Wilshire Asia / Pacific Index	1220.09	27.80	2.62%	40.42%	40.42%	-6.86%	32.95%
Wilshire Latin America Index	9241.33	957.37	12.33%	100.99%	100.99%	42.82%	186.12%
Wilshire Middle East & Africa Index	2538.20	86.94	4.25%	39.01%	39.01%	-7.83%	35.24%

DECEMBER 2009 GLOBAL RETURNS AT A GLANCE:

Index Name	Index Close	Point Change MTD	% Change MTD	YTD	1-Year	3-Year	5-Year
Wilshire 5000	11561.72	354.38	2.70%	28.30%	28.30%	-14.95%	4.75%
Wilshire Global TMI	2316.17	51.93	2.44%	37.19%	37.19%	-11.69%	20.01%
Wilshire Global exUS Index	2017.89	42.75	2.30%	44.08%	44.08%	-9.30%	35.21%
Wilshire Europe Index	2693.92	47.02	1.87%	41.37%	41.37%	-16.17%	27.03%
Wilshire Asia / Pacific Index	1220.09	27.89	2.44%	40.42%	40.42%	-6.86%	32.95%
Wilshire Latin America Index	9241.33	270.55	3.53%	100.99%	100.99%	42.82%	186.12%
Wilshire Middle East & Africa Index	2538.20	115.21	5.02%	39.01%	39.01%	-7.83%	35.24%

2009 WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Information Technology	61.84%	Materials	80.93%	Utilities	376.80%
Materials	52.89%	Consumer Discretionary	47.31%	Consumer Discretionary	76.47%
Consumer Discretionary	47.09%	Industrials	46.25%	Information Technology	67.09%
BOTTOM 3					
Financials	14.18%	Health Care	24.86%	Health Care	40.51%
Telecommunications Services	13.16%	Telecommunications Services	23.55%	Telecommunications Services	26.86%
Utilities	12.73%	Utilities	12.10%	Financials	25.11%
Latin America		Asia/Pacific		World	
TOP 3					
Financials	732.63%	Energy	67.74%	Materials	72.13%
Health Care	189.74%	Materials	66.52%	Information Technology	61.06%
Materials	136.23%	Information Technology	65.95%	Consumer Discretionary	49.25%
BOTTOM 3					
Utilities	82.28%	Health Care	11.70%	Health Care	22.58%
Information Technology	59.42%	Telecommunications Services	5.42%	Telecommunications Services	17.29%
Telecommunications Services	47.45%	Utilities	-0.31%	Utilities	12.35%

Q4 2009 WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Information Technology	10.41%	Materials	15.74%	Utilities	45.83%
Consumer Discretionary	8.32%	Consumer Staples	10.15%	Health Care	13.93%
Materials	8.31%	Energy	8.24%	Energy	10.99%
BOTTOM 3					
Industrials	4.98%	Utilities	1.21%	Financials	0.17%
Consumer Staples	4.93%	Information Technology	-2.26%	Industrials	-3.97%
Financials	-2.16%	Financials	-5.99%	Telecommunications Services	-4.65%
Latin America		Asia/Pacific		World	
TOP 3					
Health Care	24.66%	Materials	9.10%	Materials	11.28%
Consumer Staples	19.21%	Information Technology	5.72%	Information Technology	7.94%
Consumer Discretionary	18.85%	Consumer Discretionary	3.85%	Health Care	6.93%
BOTTOM 3					
Energy	8.35%	Health Care	-1.11%	Industrials	3.07%
Financials	7.15%	Utilities	-1.17%	Telecommunications Services	2.91%
Information Technology	-0.36%	Telecommunications Services	-4.06%	Financials	-1.38%

DECEMBER WILSHIRE GLOBAL SECTOR WINNERS AND LOSERS BY REGION:

United States		Europe		Middle East & Africa	
TOP 3					
Information Technology	6.13%	Materials	4.68%	Utilities	28.57%
Utilities	5.66%	Utilities	3.75%	Consumer Discretionary	10.40%
Telecommunications Services	5.23%	Consumer Staples	3.18%	Health Care	5.69%
BOTTOM 3					
Consumer Staples	0.06%	Information Technology	0.58%	Financials	3.99%
Energy	-0.08%	Telecommunications Services	-0.64%	Industrials	3.04%
Financials	-0.09%	Financials	-1.52%	Energy	3.02%
Latin America		Asia/Pacific		World	
TOP 3					
Utilities	10.70%	Information Technology	8.33%	Information Technology	6.29%
Consumer Staples	7.44%	Materials	4.79%	Consumer Discretionary	4.24%
Consumer Discretionary	6.42%	Consumer Discretionary	4.57%	Materials	3.56%
BOTTOM 3					
Materials	0.96%	Financials	-0.42%	Consumer Staples	1.49%
Information Technology	0.58%	Telecommunications Services	-0.47%	Telecommunications Services	1.39%
Energy	-2.60%	Utilities	-2.57%	Financials	0.13%

WILSHIRE SIZE INDEXES

The **Wilshire US Small-Cap Index** posted a gain of 41.79 percent for the year, 4.32 percent for the quarter and 8.25 percent for the month of December. The year, quarter and monthly performance for the **Wilshire Global Small-Cap IndexSM** were 53.58 percent, 4.17 percent and 4.76, respectively. The **Wilshire US Micro-Cap IndexSM** had an up year with a gain of 47.59 percent and a positive December at a gain of 6.06 percent, but was negative for the quarter with a -3.43 percent return.

The **Wilshire US Large-Cap IndexSM** was up 26.70 percent for the year, 6.03 percent for the quarter and 2.11 percent for the month. On a global basis, the **Wilshire Global Large-Cap IndexSM** gained 35.15 percent in 2009. During the fourth quarter it gained 4.51 percent while during December it posted a gain of 2.13 percent.

WILSHIRE GLOBAL REAL ESTATE INDEXES

In the United States, the **Wilshire US Real Estate Investment Trust (REIT) IndexSM** rose 28.60 percent and the **Wilshire US Real Estate Securities IndexSM (RESI)** added 29.20 percent during 2009. For the quarter, they rose 9.15 percent and 8.94 percent, respectively. During December, the Wilshire US Real Estate Investment Trust (REIT) Index rose 6.91 percent and the Wilshire US Real Estate Securities Index (RESI) gained 6.93 percent.

The **Wilshire Global REIT IndexSM** posted a 33.56 percent gain for the year, 5.30 percent for the quarter and 4.81 percent for December. The broader **Wilshire Global RESISM**, which represents 23 countries in Europe, the Americas, Asia/Pacific and Africa, closed the year up 36.52 percent. It closed the quarter up 4.35 percent and tallied a 3.95 percent gain for December.

For more information about the Wilshire Index Family please e-mail WilshireIndexes@wilshire.com.

*All values as of December 31, 2009. Index values are in price values. All returns are total returns and reflect float-adjusted market capitalization.

About Wilshire Associates

Wilshire Associates, a leading global, independent investment consulting and services firm, provides consulting services, analytics solutions and customized investment products to plan sponsors, investment managers and financial intermediaries. Its business units include Wilshire Analytics, Wilshire Consulting, Wilshire Funds Management and Wilshire Private Markets.

The firm was founded in 1972, revolutionizing the industry by pioneering the application of investment analytics and research to investment management for the institutional marketplace. Wilshire also is credited with helping to develop the field of quantitative investment analysis that uses mathematical tools to analyze market risks. All other business units evolved from Wilshire's strong analytics foundation. Wilshire developed the Wilshire 5000 Total Market IndexSM, the first asset/liability models for pension funds, the first U.S. equity style metrics work and many other "firsts" as the firm grew to approximately 350 employees serving the investment needs of institutional and high net worth clients around the world.

Based in Santa Monica, California, Wilshire provides services to clients in more than 20 countries representing approximately 600 organizations. With ten offices on four continents, Wilshire Associates and its affiliates are dedicated to providing clients with the highest quality counsel, products and services. Wilshire is a registered service mark of Wilshire Associates Incorporated. Please visit www.wilshire.com for more information.

#