

IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM (IPERS)

AMENDMENT TO REQUEST FOR PROPOSALS #I-2010-3

TREASURY INFLATION PROTECTED SECURITIES (TIPS)
INVESTMENT MANAGEMENT SERVICES

Part 1.C (Minimum Requirements), Item 7 is hereby amended to read as follows:

7. The firm must be willing to accept a performance-based fee arrangement for payment. *However, under a waiver granted to IPERS by the Iowa Department of Administrative Services, IPERS has authority to forego performance-based fee arrangements for passively managed products. Therefore, IPERS will accept proposals for passively managed Products that charge fees based solely on assets under management and do not include a performance-based fee component, but only if the Product, in IPERS' sole discretion, represents a truly passive strategy such as full index replication.*

Reminder: All firms submitting a response must include an acknowledgement of the amendment to the RFP in their cover letter.